

**JACARANDA COUNTRY CLUB VILLAS CONDOMINIUM
ASSOCIATION, INC.
FINANCIAL REPORTS
May 31, 2020**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

06/05/20

Jacaranda Country Club Villas Condominium Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1001 · OPs Sabal Palm - 0896	82,909.15
1002 · Res Sabal Palm - 0739	45,484.03
Total Checking/Savings	128,393.18
Accounts Receivable	
1200 · Accounts Receivable	(8,741.87)
Total Accounts Receivable	(8,741.87)
Total Current Assets	119,651.31
TOTAL ASSETS	119,651.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · *Accounts Payable	7,702.25
Total Accounts Payable	7,702.25
Other Current Liabilities	
2010 · Pre-Collected Maint Fee	18,315.66
Total Other Current Liabilities	18,315.66
Total Current Liabilities	26,017.91
Total Liabilities	26,017.91
Equity	
3525.01 · Capital Assets	45,484.03
3600 · Beg Fund Bal - Operating	43,990.29
3900 · Retained Earnings	2,643.35
3901 · Prior Year Adjustment	65.00
Net Income	1,450.73
Total Equity	93,633.40
TOTAL LIABILITIES & EQUITY	119,651.31

Jacaranda Country Club Villas Condominium Association, Inc.

Revenue & Expense Budget Performance

May 2020

06/05/20

	May 20	Budget	\$ Over Budget	Jan - May 20	YTD Budget	\$ Over Budget	Annual Bud...
Ordinary Income/Expense							
Income							
4000 · Maintenance Fees	18,315.67	18,315.67	0.00	91,578.34	91,578.33	0.01	219,788.00
4240 · Interest Income	0.00	0.00	0.00	12.30	0.00	12.30	0.00
4280 · Misc. Income	100.00	0.00	100.00	795.00	0.00	795.00	0.00
4300 · Surplus Carry Forward	178.08	178.08	0.00	890.44	890.44	0.00	2,137.00
Total Income	18,593.75	18,493.75	100.00	93,276.08	92,468.77	807.31	221,925.00
Gross Profit	18,593.75	18,493.75	100.00	93,276.08	92,468.77	807.31	221,925.00
Expense							
5010 · Legal Fees	0.00	458.33	(458.33)	0.00	2,291.69	(2,291.69)	5,500.00
5011 · Accounting	0.00	20.83	(20.83)	250.00	104.19	145.81	250.00
5020 · Management Fees	1,050.00	1,050.00	0.00	5,250.00	5,250.00	0.00	12,600.00
5100 · Administrative	164.66	134.83	29.83	1,086.22	674.19	412.03	1,618.00
5200 · Insurance	8,995.83	9,750.00	(754.17)	44,979.15	48,750.00	(3,770.85)	117,000.00
5201 · GAB Robbins Insurance Appraisal	0.00	54.17	(54.17)	0.00	270.81	(270.81)	650.00
5300 · Division Fees	0.00	24.00	(24.00)	288.00	120.00	168.00	288.00
5310 · Licenses/Fees	461.25	48.83	412.42	522.50	244.19	278.31	586.00
6000 · Maintenance/Repairs General	1,416.00	250.00	1,166.00	2,015.32	1,250.00	765.32	3,000.00
6040 · Pest Control - Interior	725.00	240.00	485.00	2,175.00	1,200.00	975.00	2,880.00
6041 · Rodent Control	65.00	65.00	0.00	325.00	325.00	0.00	780.00
6100.01 · Lawn/Shrub/Irrigation Contract	3,441.00	3,416.67	24.33	17,205.00	17,083.31	121.69	41,000.00
6100.03 · Landscape Replacement/Supp...	0.00	100.00	(100.00)	445.45	500.00	(54.55)	1,200.00
6100.04 · Palm Trees over 15'	0.00	291.67	(291.67)	0.00	1,458.31	(1,458.31)	3,500.00
6100.05 · Misc.Tree Trimming	2,550.00	83.33	2,466.67	2,550.00	416.69	2,133.31	1,000.00
6100.06 · Common Area Mulch	0.00	95.83	(95.83)	1,247.12	479.19	767.93	1,150.00
6100.07 · Repair Lamp Poles	0.00	58.33	(58.33)	0.00	291.69	(291.69)	700.00
6100.09 · Irrigation Repairs	11.33	250.00	(238.67)	197.58	1,250.00	(1,052.42)	3,000.00
6101.01 · Tree Replacement	0.00	83.33	(83.33)	0.00	416.69	(416.69)	1,000.00
6101.03 · Drip Lines in Common Areas	0.00	533.33	(533.33)	6,335.00	2,666.69	3,668.31	6,400.00
6200.01 · Pool Contract/Repairs	310.00	383.33	(73.33)	1,742.25	1,916.69	(174.44)	4,600.00
6200.03 · Pool Heater Contract	0.00	25.00	(25.00)	0.00	125.00	(125.00)	300.00
6200.05 · Pool Cabana Cleaning	160.00	173.33	(13.33)	841.25	866.69	(25.44)	2,080.00
7100 · Water/Sewer	72.25	156.25	(84.00)	453.37	781.25	(327.88)	1,875.00
7200 · Electricity	211.66	450.00	(238.34)	2,023.15	2,250.00	(226.85)	5,400.00
7700 · Interest Expense-Insurance Loan	233.81	233.33	0.48	1,169.13	1,166.69	2.44	2,800.00
7800 · Bad Debt Expense	0.00	0.00	0.00	724.86	0.00	724.86	0.00
7900 · Contingency	0.00	64.00	(64.00)	0.00	320.00	(320.00)	768.00
Total Expense	19,867.79	18,493.72	1,374.07	91,825.35	92,468.96	(643.61)	221,925.00
Net Ordinary Income	(1,274.04)	0.03	(1,274.07)	1,450.73	(0.19)	1,450.92	0.00
Other Income/Expense							
Other Income							
8050 · Reserve Interest	13.48	0.00	13.48	80.02	0.00	80.02	0.00
8530.01 · Pool Reserve	0.00	0.00	0.00	8,186.00	8,186.00	0.00	16,372.00
Total Other Income	13.48	0.00	13.48	8,266.02	8,186.00	80.02	16,372.00
Other Expense							
9599.00 · Reserves Contribution Transfer	13.48	0.00	13.48	8,266.02	8,186.00	80.02	16,372.00
Total Other Expense	13.48	0.00	13.48	8,266.02	8,186.00	80.02	16,372.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	(1,274.04)	0.03	(1,274.07)	1,450.73	(0.19)	1,450.92	0.00